## Vehicle Purchase Agreement

Invoice No:\_\_\_\_\_ Ref. No:

Agreement Between:

Buyer:

And

Seller:

YAMADA SHARYO CO., LTD. 1-13-31 MATSUE KURASHIKI-CITY

OKAYAMA-PREF., JAPAN

## WITNESSETH:

WHEREAS, Seller desires to sell used vehicle from their inventory list on website and export them to overseas markets: and,

WHEREAS Buyer is willing to purchase such (a) vehicle(s) from Seller at the mutually agreed price, including the price for vehicle, shipping cost, and any and all other expenses that had previously been agreed by the both parties. NOW THEREFORE, in consideration of the mutual agreement contained herein, the parties hereto agree as follows:

Buyer shall pay the amount required by and agreed with Seller for Buyer's purchase of the vehicle in the condition pursuant to the Payment Article and Seller shall guarantee the sales of the vehicle(s) to Buyer if Buyer complies to such processes and conditions in the manner described in Payment article, and shall proceed with arranging the shipment of the vehicle(s) at their earliest conveniences.

Payment: Seller shall send a Proforma Invoice to Buyer that contains a total amount due for the purchase of the vehicle(s) appointed by Buyer or equivalents. Buyer shall pay the full of the total amount listed on this Proforma Invoice through bank transfer (hereinafter "Full Payment") and Seller will commence the booking process of the shipment arrangement on the date Seller acknowledges, in writing, the receipt of Buyer's Full Payment. Any and all bank's charges and handling fees for the full payment process shall be borne and paid by Buyer. Seller will reserve the said vehicle for Buyer for 48hours from the time of issuing Proforma invoice and Purchase Agreement, but this shall not signify that Seller guarantee Buyer's first priority rights to the vehicle, unless legitimate proof of payment issued by the legitimate monetary facility for Full Payment is received at Seller's end within the 48 hours deadline. Seller's written acknowledgement of the receipt of Buyer's Full payment shall solely be the guarantee for the sale of the vehicle to Buyer. And breach of aforementioned Buyer's payment conditions shall result in Seller's automatic cancellation of the aforementioned purchase.

Cancellation Policy: Buyer shall not make any cancellation under any circumstances after payment transfer for (a) vehicle(s) has been made to Seller.

Vehicle(s) Physical Condition: The condition of vehicle(s) sold by Seller was/were represented as honest and straightforward as possible according to Seller's knowledge at the time of representation. Buyer shall be deemed to have understood and agreed that the party purchased (a) USED vehicle(s), of which conditions were described and represented to Buyer by best of Seller's knowledge at the time, and therefore, the vehicle(s)'s conditions may not be guaranteed by Seller. Buyer shall understand and agree that any risks and damages that may arise during the course of vehicle(s)' shipping by ocean vessels shall be borne and paid by Buyer.

Import Procedure: Buyer shall be responsible for adhering to any and all the government's importing rules and regulations regarding the vehicle purchased from Seller.

Buyer agrees that if Buyer does not adhere to the terms and conditions in this agreement, Seller shall have rights to take any legal actions against Buyer that deem to be necessary.

Upon remitting any payment for the vehicle, whether through banks, wire services or by any other means that may arise in the future that currently does not exist, and, whether such payment is in whole or in part, Buyer shall be deemed to have understood and agreed to any and all conditions contained herein this Agreement, which shall be deemed to enter into force as a legally binding commercial agreement between Buyer and Seller.